

FISCAL NOTE

HB 2043

March 6, 2005

SUMMARY OF BILL: Authorizes local boards of education to develop differentiated compensation plans for recruitment and retention of mathematics and science teachers.

ESTIMATED FISCAL IMPACT:

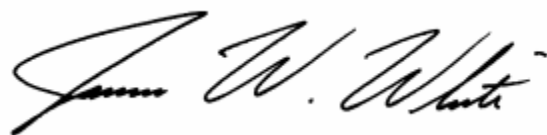
Increase Local Govt. Expenditures – Exceeds \$1,000,000/Permissive

Assumptions:

- Since the bill is permissive, any cost to local governments would be at the discretion of the local board of education.
- The average teacher salary including benefits is \$54,655. Assuming a 10% compensation differentiation plan for every teacher of math and science, the additional cost is estimated to average between \$4,000 and \$5,000 per teacher.
- In the 2003-04 school year, there were approximately 19,000 individual math and science teachers in the 136 local school systems.
- The number of school systems which would elect to develop a differentiated compensation plan cannot be determined, but if only 1% of the number of math and science teachers received an additional \$5,000 per year, the increase in local government expenditures would approximate \$1,000,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director